

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1515</b>
<b>Version:</b>	<b>SUBREC</b>
<b>Request Number:</b>	<b>6129</b>
<b>Author:</b>	<b>Rep. Cockroft</b>
<b>Date:</b>	<b>2/22/2017</b>
<b>Impact:</b>	<b>Tax Commission, FY-18: Unknown Increase in . Motor Vehicle Collections</b>

**Research Analysis**

Pending

Prepared By: Marcia Goff

**Fiscal Analysis**

The measure provides for the option for registrants to register biennially, with fees equal to the sum of all fees for each year of registration. Included in the biennial registration is a convenience fee of \$15.85, to be apportioned to:

State Transportation Fund	\$5.86
County Bridge and Road Improvement Fund	\$5.86
Motor License Agent	\$3.78
Tax Commission Fund	\$0.35

The number of registrants opting for a biennial registration is unknown, however to the extent registrants might register biennially revenue would increase in one period and may be reduced in the second year, which could even out somewhat over time. All entities receiving portions of the convenience fee would see revenue increases depending on the number of biennial registrations.

Prepared By: Mark Tygret

**Other Considerations**

The nature of the multi-year registration being at the owner's discretion makes a reliable revenue estimate difficult to achieve.